Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange SPINZER EQUITIES (PVT) LTD Computation of Liquid Capital As on 31st Jan, 2022

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets				
	Property & Equipment	1,895,745	100%	-
1.2	Intangible Assets	2,500,000	100%	-
1.3	Investment in Govt. Securities (150,000*99)			
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.4	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
1	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	45 467 257	2 262 504	12 002 752
	respective securities whichever is higher.	15,167,257	2,363,504	12,803,753
	ii. If unlisted, 100% of carrying value.	42,757,556	100%	-
	iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
1.5	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that			
	are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are Pledged			
	in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of			
	Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.6	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
1.7	whichever is higher.			
	ii. If unlisted, 100% of net value.			
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or	4 505 000	1000/	
1.8	any other entity.	1,505,000	100%	-
1.9	Margin deposits with exchange and clearing house.			
1.10	Deposit with authorized intermediary against borrowed securities under SLB.			
1.11	Other deposits and prepayments	4,268,404	100%	-
	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
1.12				
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables.			
	Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall			
	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15	ii. Receivables other than trade receivables			
	Receivables from clearing house or securities exchange(s)			
	100% value of claims other than those on account of entitlements against trading of securities in all markets			
1.16	including MtM gains.			
	claims on account of entitlements against trading of securities in all markets including MtM gains.	5,492,022	_	5,492,022
	Receivables from customers	0,10=,0==		5,152,522
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the blocked			
	account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value			
	of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral			
1.17	upon entering into contract,			
-:	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	313,311	_	313,311
ĺ	iv. Balance sheet value	,		,

Joseph Selection of Control of the cost of monuter receivable form related parties.   130,779		v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.  v. Lower of net balance sheet value or value determined through adjustments	20,017,341	10,296,281	10,296,281
1.18 Bank Selance carbonized securities  1.19 (Lashin Inhand  1.19 (Lash					
Beach ballance-customer accounts   20,799.311   20,799.311   20,799.311   1,100.000   20,799.311   1,100.000   20,799.311   1,100.000   20,799.311   1,100.000   20,799.311   1,100.000   20,799.311   2,100.000			100 770		400 770
Cash in hand   17,055   4,0838,311	1.18			-	
Total Assets  I Total Payable to exchanges and clearing house  I Payable against leveraged market products  I Payable against leveraged market products  I Payable to exchanges and clearing house  I Payable against leveraged market products  I Payable against leveraged market growth leveraged market products  I Payable against leveraged market products  I Payable against leveraged market growth				-	
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the Haircut multiplied by the net underwriting					
(b) in any other case: 12.5% of the net underwriting commitments		· · ·			
	<u> </u>	(b) in any other case: 12.5% of the net underwriting commitments			

	Negative equity of subsidiary			
3.4	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
	exceed the total liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions			
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
	assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
3.7	value of underlying securites.			
3.7	In the case of financee/seller the market value of underlying securities after applying haircut less the total			
	amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut			
	less any cash deposited by the purchaser.			
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the			
5.0	value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the			
	value of such security			
	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
3.9	of cash deposited by the customer and the value of securites held as collateral/ pledged with securities			
3.3	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent			
	not already met			
	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers			
	after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral			
3.10	and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled			
	increased by the amount of VAR based haircut less the value of securities pledged as collateral after			
	applying haircuts.			
3.11	Total Ranking Liabilites	-	0	
		86.923.739	Liquid Capital	21.912.470

## **Calculations Summary of Liquid Capital**

(i) Adjusted value of Assets (serial number 1.19)

(ii) Less: Adjusted value of liabilities (serial number 2.5)

(iii) Less: Total ranking liabilities (series number 3.11)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any