Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange Computation of Liquid Capital

As at 31st August, 2019

S. No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1. Assets				
1.1	Property & Equipment	3,539,333	100.00%	-
1.2	Intangible Assets	2,559,625	100.00%	-
1.3	Investment in Govt. Securities	ı	ı	-
	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1		5.00%	
	year.	-	3.00%	-
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-		7.50%	
	3 years.	ı	7.30%	-
	iii. 10% of the balance sheet value, in the case of tenure of		10.00%	
1.4	more than 3 years.	ı	10.00%	-
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1		10.00%	
	year.	-	10.00%	-
	ii. 12.5% of the balance sheet value, in the case of tenure from		12 500/	
	1-3 years.	-	12.50%	-
	iii. 15% of the balance sheet value, in the case of tenure of		45.000/	
	more than 3 years.	-	15.00%	-
	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as			
1.5	computed by the Securities Exchange for respective securities	6,649,743	1,020,146	5,629,597
	whichever is higher.			
	ii. If unlisted, 100% of carrying value.	42,757,556	100.00%	-
1.6	Investment in subsidiaries	-	100.00%	-
	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the			
1.7	Securites Exchange for respective securities whichever is	-	-	-
	higher.			
	ii. If unlisted, 100% of net value.	-	100.00%	-
	Statutory or regulatory deposits/basic deposits with the			
1.8	exchanges, clearing house or central depository or any other	505,000	100.00%	-
	entity.			
1.9	Margin deposits with exchange and clearing house.	-	-	-
1 10	Deposit with authorized intermediary against borrowed			
1.10	securities under SLB.	-		-
1.11	Other deposits and prepayments	5,024,166	100.00%	-
	Accrued interest, profit or mark-up on amounts placed with	_		
1.12	financial institutions or debt securities etc.(Nil)		-	
	100% in respect of markup accrued on loans to directors,		100.00%	
	subsidiaries and other related parties		100.00%	
1.13	Dividends receivables.		-	-

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iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. L. Bank Balance-proprietory accounts ii. Bank balances 1.18 iii. Cash in hand 17,095 1.19 Total Assets 59,862,530 13,692,514 2. Liabilities Trade Payables ii. Payable to exchanges and clearing house iii. Payable to customers 2,433,287 2,433,287 2,433,287 2,433,287 3,508 3 403,508 3 403,508 3 403,508 3 50,872 5 5 60,7239 5 7 7,095 5 7 7,095 5 7 7,095 5 7 7,095 6 7		· · · · · · · · · · · · · · · · · · ·	1 562 000		1 562 000
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances 1.188 1.89 Is Bank Balance-proprietory accounts 356,872 - 356,872 ii. Bank balance-customer accounts 4,753,975 - 4,753,975 iii. Cash in hand 17,095 - 17,095 1.19 Total Assets 69,862,530 13,692,514 2. Liabilities Trade Payables i. Payable to exchanges and clearing house 2,607,239 - 2,607,239 ii. Payable against leveraged market products iii. Payable to customers 2,433,287 - 2,433,287 Current Liabilities i. Statutory and regulatory dues		l ·	1,302,099	-	1,302,099
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purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. 1.18 1.18 1.18 1.18 1.18 1.18 1.18 1.19		· ·			
applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances 1.18 I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 4,753,975 - 4,753,975 iii. Cash in hand 17,095 - 17,095 1.19 Total Assets 69,862,530 13,692,514 2.11 Trade Payables ii. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Accruals and other payables iii. Short-term borrowings					
the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances 1. Bank Balance-proprietory accounts ii. Bank balance-customer accounts 1.19 Total Assets Trade Payables i. Payable to exchanges and clearing house ii. Payable to customers Current Liabilities Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings		purchased for customers and held in sub-accounts after			
the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts. v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. Cash and Bank balances 1.8 Bank Balance-proprietory accounts 356,872 - 356,872 ii. Bank balance-customer accounts 4,753,975 - 4,753,975 iii. Cash in hand 17,095 - 17,095 1.19 Total Assets 69,862,530 13,692,514 2.1 Liabilities Trade Payables i. Payable to exchanges and clearing house 2,607,239 - 2,607,239 iii. Payable to customers 2,433,287 - 2,433,287 Current Liabilities Current Liabilities i. Statutory and regulatory dues		applying VAR based haircuts, (ii) cash deposited as collateral by	2 127 066	1 272 976	1 272 976
v. Lower of net balance sheet value or value determined through adjustments vi. 100% haircut in the case of amount receivable form related parties. 100.00% Cash and Bank balances 1. Bank Balance-proprietory accounts 356,872 356,872 ii. Bank balance-customer accounts 4,753,975 - 4,753,975 iii. Cash in hand 17,095 - 17,095 1.19 Total Assets 69,862,530 13,692,514 2.1 iii. Payable to exchanges and clearing house 2,607,239 - 2,607,239 ii. Payable to exchanges and clearing house 2,433,287 - 2,433,287 Current Liabilities		the respective customer and (iii) the market value of securities	2,137,000	1,372,070	1,372,070
through adjustments		held as collateral after applying VaR based haircuts.			
vi. 100% haircut in the case of amount receivable form related parties. 100.00% -		v. Lower of net balance sheet value or value determined			
Cash and Bank balances		through adjustments			
Cash and Bank balances					
Cash and Bank balances		vi. 100% haircut in the case of amount receivable form			
1.18 I. Bank Balance-proprietory accounts 356,872 - 356,872 ii. Bank balance-customer accounts 4,753,975 - 4,753,975 iii. Cash in hand 17,095 - 17,095 17,095 1.19 Total Assets 69,862,530 13,692,514		1	-	100.00%	-
1.18 I. Bank Balance-proprietory accounts 356,872 - 356,872 ii. Bank balance-customer accounts 4,753,975 - 4,753,975 iii. Cash in hand 17,095 - 17,095 17,095 1.19 Total Assets 69,862,530 13,692,514		•			
Ii. Bank balance-customer accounts			356.872	-	356,872
iii. Cash in hand	1.18	,	· ·		· ·
1.19 Total Assets 69,862,530 13,692,514 2. Liabilities Trade Payables i. Payable to exchanges and clearing house 2,607,239 - 2,607,239 ii. Payable against leveraged market products - - - iii. Payable to customers 2,433,287 - 2,433,287 Current Liabilities - - - i. Statutory and regulatory dues - - - ii. Accruals and other payables 403,508 - 403,508 iii. Short-term borrowings - - -				-	
2. Liabilities 2.1 Trade Payables i. Payable to exchanges and clearing house ii. Payable against leveraged market products iii. Payable to customers 2,433,287 2,433,287 2,433,287 Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables 403,508 403,508 - - - - 	1.19				
2.1 i. Payable to exchanges and clearing house 2,607,239 - 2,607,239 ii. Payable against leveraged market products - - - - -	2. Liabili				
ii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings		Trade Payables			
ii. Payable against leveraged market products iii. Payable to customers Current Liabilities i. Statutory and regulatory dues ii. Accruals and other payables iii. Short-term borrowings	2.1	i. Payable to exchanges and clearing house	2,607,239	=	2,607,239
Current Liabilities . Statutory and regulatory dues i. Statutory and regulatory dues - ii. Accruals and other payables 403,508 iii. Short-term borrowings -	2.1	ii. Payable against leveraged market products	-	-	-
i. Statutory and regulatory dues		iii. Payable to customers	2,433,287	-	2,433,287
ii. Accruals and other payables 403,508 - 403,508 iii. Short-term borrowings		Current Liabilities			
iii. Short-term borrowings		i. Statutory and regulatory dues	-	-	-
		ii. Accruals and other payables	403,508	-	403,508
iv. Current portion of subordinated loans		iii. Short-term borrowings	-	-	-
		iv. Current portion of subordinated loans	-	-	-

2.2				1
I -	v. Current portion of long term liabilities	-	-	-
	vi. Deferred Liabilities	-	-	-
	vii. Provision for bad debts	-	-	-
	viii. Provision for taxation	-	-	-
	ix. Other liabilities as per accounting principles and included in			
	the financial statements	-	-	-
	Non-Current Liabilities			
	i. Long-Term financing	-	-	-
2.3	ii. Staff retirement benefits	-	_	-
	iii. Other liabilities as per accounting principles and included in			
	the financial statements	-	-	-
	Subordinated Loans	_	_	_
2.4	100% of Subordinated Joans which fulfill the conditions			
2.4	specified by SECP are allowed to be deducted	-	-	-
2.5		E 444 034		E 444 024
2.5	Total Liabilities	5,444,034		5,444,034
3. Kanki	ing Liabilities Relating to :			
	Concentration in Margin Financing			ı
	The amount calculated client-to- client basis by which any			
3.1	amount receivable from any of the financees exceed 10% of			
	· ·	-	-	_
	the aggregate of amounts receivable from total financees.			
	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
2.2	(i) Amount deposited by the borrower with NCCPL			
3.2	(li) Cash margins paid and	-	-	_
	(iii) The market value of securities pledged as margins exceed			
	the 110% of the market value of shares borrowed			
	Net underwriting Commitments			
I	(a) in the case of right issuse: if the market value of securities			
	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price:			
	is less than or equal to the subscription price;			
	is less than or equal to the subscription price; the aggregate of:			
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting			
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities.	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities	•	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting	-	-	-
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary	-	-	-
3.3	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (-	-	-
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the	-	-	-
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary	-	-	-
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the	-	-	- -
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions	-	-	-
	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in	-	-	-
3.4	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets	-	-	-
3.4	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign cuurency less total liabilities	-	-	-
3.4	is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets	-	-	-

	Repo adjustment			
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.	-	-	
	Concentrated proprietary positions			
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security .If the market of a security exceeds 51% of the proprietary position,then 10% of the value of such security	-	86,905	86,905
	Opening Positions in futures and options			
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts	-	,	1
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met	-	1	-
	Short selll positions			
3.10	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts	-	-	-
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.	-	-	-
3.11	Total Ranking Liabilites	_	86,905	86,905
		64,418,496	Liquid Capital	8,161,575

Calculations Summary of Liquid Capital

- (i) Adjusted value of Assets (serial number 1.19)
- (ii) Less: Adjusted value of liabilities (serial number 2.5)
- (iii) Less: Total ranking liabilities (series number 3.11)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.