



GENEVA GROUP INTERNATIONAL  
SWITZERLAND

**MUDASSAR EHTISHAM & CO.**  
Chartered Accountants

Independent Member Of Geneva Group International  
(Switzerland)

## NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **SPINZER EQUITIES (PRIVATE) LIMITED**, corporate TREC Holder of the Pakistan Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. **3,661,226** as at **June 30, 2016**.

We further confirm that the above Net Capital Balance of **SPINZER EQUITIES SECURITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of number/figures duly audited.

**MUDASSAR EHTISHAM & CO.**  
*Chartered Accountants*

**Lahore**  
**September 05, 2016**



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**SPINZER EQUITIES (PRIVATE) LIMITED**  
**CORPORATE TREC HOLDER OF PAKISTAN STOCK EXCHANGE LIMITED**  
**CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)**  
**OF SECURITIES AND EXCHANGE RULES, 1971**  
**AS AT JUNE 30, 2016**

	Rupees	Rupees
<b>CURRENT ASSETS</b>		
<b>1 Cash at Bank</b>		
a- Pertaining to brokerage house	4,557,196	
b- Pertaining to clients	<u>4,777,008</u>	9,334,204
<b>2 Trade Receivables</b>		
Book Value	8,708,480	
Less: Overdue for more than 14 days	<u>(2,035,308)</u>	6,673,172
<b>3 Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	458,880	
Less: 15% adjustment (as required)	<u>(68,832)</u>	390,048
<b>4 Securities Purchased for Clients</b>		679,807
<b>5 Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6 FIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7 Treasury Bills</b>		
At market value		<u>-</u>
		<b>17,077,230</b>
<b>CURRENT LIABILITIES</b>		
<b>1 Trade Payables</b>		
Book Value	11,568,174	
Less: Overdue for more than 30 days	<u>(5,588,057)</u>	5,980,116
<b>2 Other Payables</b>		
Overdue Trade Payables		5,588,057
Other payables		479,130
Short Term Loan from Directors		<u>1,368,700</u>
		<b>13,416,004</b>
<b>NET CAPITAL</b>		<u><b>3,661,226</b></u>

CEO/Director  
SPINZER EQUITIES (PRIVATE) LIMITED



Lahore  
September 05, 2016

