



MUDASSAR EHTISHAM & CO.
Chartered Accountants
Independent Member Of Geneva Group International
(Switzerland)

NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of **SPINZER EQUITIES (PRIVATE) LIMITED**, corporate TREC Holder of the Islamabad Stock Exchange Limited, as defined under Rule 2 (d) of, and Third Schedule of the Securities & Exchange Rules, 1971, amounted to Rs. **4,804,385** as at **June 30, 2015**.

We further confirm that the above Net Capital Balance of **SPINZER EQUITIES (PRIVATE) LIMITED** is calculated/ arrived at on the basis of number/figures duly audited.

MUDASSAR EHTISHAM & CO.
Chartered Accountants

Lahore
September 18, 2015

Head Office:

50/2 Lawrence Road,
Lahore - Pakistan.
Tel: +92-42-36370215
Fax: +92-42-36363614
info@mudassarehtisham.com

Islamabad Office:

Room No. 2, 2nd Floor,
Pacific Centre, F-8 Markaz, Islamabad
Tel: +92-051-2263636
Fax: +92-051-2853536
yasir@mudassarehtisham.com

Multan Office:

Room No. 29, 1st Floor, Hajveri
Arcade, Kutchery Road, Multan.
Tel: +92-061-4500967, 4500968
Fax: +92-061-4780067
waqas@mudassarehtisham.com

Faisalabad Office:

Office No.1, 1st Floor
Noor Center, Opposit Mujahid
Hospital, Faisalabad.
Phone: +92-041-8503241
Fax: +92-041-8503242
irfan@mudassarehtisham.com

SPINZER EQUITIES (PVT) LIMITED
CORPORATE TREC HOLDER OF ISLAMABAD STOCK EXCHANGE LIMITED
CALCULATION OF CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT JUNE 30, 2015

	Rupees	Rupees
CURRENT ASSETS		
Cash at Bank		
a- Pertaining to brokerage house	3,077,483	
b- Pertaining to clients	<u>8,092,328</u>	11,169,811
2 Trade Receivables		
Book Value	1,039,028	
Less: Overdue for more than 14 days	<u>(60,404)</u>	978,624
3 Investment in Listed Securities in the name of Broker		
Securities on the exposure list	597,680	
Less: 15% adjustment (as required)	<u>(89,652)</u>	508,028
4 Securities Purchased for Clients		-
5 Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6 PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-

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7	Treasury Bills	
	At market value	-
		12,656,463

CURRENT LIABILITIES

1	Trade Payables	
	Book Value	6,128,651
	Less: Overdue for more than 30 days	(53,560)
		6,075,091
2	Other Payables	
	Overdue Trade Payables	53,560
	Other Liabilities	1,723,427
		7,852,078

NET CAPITAL

4,804,385



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CEO/Director
SPINZER EQUITIES (PVT) LIMITED



Lahore
September 18, 2015