

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
AS AT 31 Dec 2022**

	Rupees	Rupees
<b><u>CURRENT ASSETS</u></b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	-	
b. Pertaining to brokerage house	167,149	
c. Pertaining to clients	9,679,601	9,846,750
<b>2. Trade Receivables</b>		
Book Value	29,321,603	
Less: Overdue for more than 14 days	(24,820,201)	4,501,402
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	14,481,053	
Less: 15% adjustment (as required)	(2,172,158)	12,308,895
<b>4. Securities Purchased for Clients</b>		7,068,736
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	-	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	-	-
<b>7. Treasury Bills</b>		
At market value		-
		33,725,784
<b><u>CURRENT LIABILITIES</u></b>		
<b>1. Trade Payables</b>		
Book Value	12,445,392	
Less: Overdue for more than 30 days	(7,342,170)	5,103,222
<b>2. Other Payables</b>		
Overdue trade payables	7,342,170	
Other Liabilities	1,095,845	8,438,015
		13,541,237
<b>NET CAPITAL</b>		20,184,547