

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
As At 31st May, 2017**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	2,522	
b. Pertaining to brokerage house	705,775	
c. Pertaining to clients	<u>10,614,688</u>	11,322,985
<b>2. Trade Recievables</b>		
Book Value	4,746,849	
Less: Overdue for more than 14 days	<u>(2,547,459)</u>	2,199,390
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	385,120	
Less: 15% adjustment (as required)	<u>(57,768)</u>	327,352
<b>4. Securities Purchased for Clients</b>		2,443,787
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		<u>16,293,514</u>

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	10,590,555	
Less: Overdue for more than 30 days	<u>(5,874,264)</u>	4,716,291

**2. Other Payables**

Overdue trade payables		5,874,264
Other Liabilities		<u>702,937</u>
		<u>11,293,492</u>

**NET CAPITAL**

5,000,022

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**Chief Executive/Director**