

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 28th February, 2017**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	5,521	
b. Pertaining to brokerage house	5,708,088	
c. Pertaining to clients	817,207	6,530,816
	<u> </u>	
2. Trade Recievables		
Book Value	9,326,528	
Less: Overdue for more than 14 days	(3,435,147)	5,891,381
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3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	432,400	
Less: 15% adjustment (as required)	(64,860)	367,540
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4. Securities Purchased for Clients		3,257,592
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
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6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
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7. Treasury Bills		
At market value		-
		<u> </u>
		16,047,329

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	9,053,249	
Less: Overdue for more than 30 days	<u>(4,752,731)</u>	4,300,518

2. Other Payables

Overdue trade payables		4,752,731
Other Liabilities		<u>1,654,827</u>
		<u>10,708,076</u>

NET CAPITAL

5,339,254

Chief Executive/Director