

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st Dec, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	2,618	
b. Pertaining to brokerage house	1,809,841	
c. Pertaining to clients	<u>9,390,663</u>	11,203,122
2. Trade Recievables		
Book Value	2,172,829	
Less: Overdue for more than 14 days	<u>(1,257,679)</u>	915,150
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	11,542,794	
Less: 15% adjustment (as required)	<u>(1,731,419)</u>	9,811,375
4. Securities Purchased for Clients		
		845,352
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>22,774,999</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,842,988	
Less: Overdue for more than 30 days	<u>(1,747,012)</u>	7,095,976

2. Other Payables

Overdue trade payables	1,747,012	
Other Liabilities	<u>432,573</u>	2,179,585
		<u>9,275,561</u>

NET CAPITAL13,499,438

Chief Executive/Director