

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
As At 30th April, 2017**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	1,052	
b. Pertaining to brokerage house	280,617	
c. Pertaining to clients	<u>8,519,382</u>	8,801,051
<b>2. Trade Recievables</b>		
Book Value	6,294,586	
Less: Overdue for more than 14 days	<u>(3,043,023)</u>	3,251,563
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	384,200	
Less: 15% adjustment (as required)	<u>(57,630)</u>	326,570
<b>4. Securities Purchased for Clients</b>		
		2,825,728
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		<u>15,204,912</u>

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	9,515,677	
Less: Overdue for more than 30 days	<u>(4,875,807)</u>	4,639,870

**2. Other Payables**

Overdue trade payables		4,875,807
Other Liabilities		<u>687,255</u>
		<u>10,202,932</u>

**NET CAPITAL**

	<u><u>5,001,980</u></u>
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**Chief Executive/Director**