

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
AS AT 31st Oct, 2020**

	<b>Rupees</b>	<b>Rupees</b>
<b><u>CURRENT ASSETS</u></b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	-	
b. Pertaining to brokerage house	534,553	
c. Pertaining to clients	23,921,190	24,455,743
<b>2. Trade Recievables</b>		
Book Value	18,267,102	
Less: Overdue for more than 14 days	(5,560,957)	12,706,145
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	11,336,272	
Less: 15% adjustment (as required)	(1,700,441)	9,635,831
<b>4. Securities Purchased for Clients</b>		
		4,320,501
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	-	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	-	-
<b>7. Treasury Bills</b>		
At market value		-
		51,118,220

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value 27,343,271

Less: Overdue for more than 30 days	<u>(10,940,146)</u>	16,403,125
<b>2. Other Payables</b>		
Overdue trade payables	10,940,146	
Other Liabilities	<u>814,770</u>	<u>11,754,916</u>
		28,158,041
 <b>NET CAPITAL</b>		 <u><u>22,960,179</u></u>

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**Chief Executive/Director**