

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 31st october, 2019**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	4,973	
b. Pertaining to brokerage house	201,565	
c. Pertaining to clients	<u>10,601,121</u>	10,807,659
2. Trade Recievables		
Book Value	2,431,808	
Less: Overdue for more than 14 days	<u>(2,025,192)</u>	406,616
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	8,074,001	
Less: 15% adjustment (as required)	<u>(1,211,100)</u>	6,862,901
4. Securities Purchased for Clients		1,189,481
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>19,266,657</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	3,910,502	
Less: Overdue for more than 30 days	<u>(1,314,596)</u>	2,595,906
2. Other Payables		
Overdue trade payables	1,314,596	
Other Liabilities	<u>532,514</u>	1,847,110
		<u>4,443,016</u>
NET CAPITAL		<u><u>14,823,641</u></u>

Chief Executive/Director