

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st October, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	-	
b. Pertaining to brokerage house	94,913	
c. Pertaining to clients	<u>19,876,817</u>	19,971,730
2. Trade Recievables		
Book Value	4,268,241	
Less: Overdue for more than 14 days	<u>(1,705,522)</u>	2,562,719
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	12,832,957	
Less: 15% adjustment (as required)	<u>(1,924,944)</u>	10,908,013
4. Securities Purchased for Clients		
		1,229,493
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>34,671,956</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	19,875,281	
Less: Overdue for more than 30 days	<u>(2,231,593)</u>	17,643,688

2. Other Payables

Overdue trade payables		2,231,593
Other Liabilities		<u>-</u>
		<u>2,231,593</u>
		19,875,281

NET CAPITAL

14,796,675

Chief Executive/Director