

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st October, 2017**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	2,000	
b. Pertaining to brokerage house	1,833,753	
c. Pertaining to clients	<u>5,823,273</u>	7,659,026
2. Trade Recievables		
Book Value	2,939,461	
Less: Overdue for more than 14 days	<u>(2,188,875)</u>	750,586
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	12,699,010	
Less: 15% adjustment (as required)	<u>(1,904,852)</u>	10,794,159
4. Securities Purchased for Clients		
		1,437,275
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>20,641,046</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	5,818,379	
Less: Overdue for more than 30 days	<u>(3,290,597)</u>	2,527,782

2. Other Payables

Overdue trade payables		3,290,597
Other Liabilities		<u>492,229</u>
		<u>6,310,608</u>

NET CAPITAL

14,330,438

Chief Executive/Director