

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
AS AT 31 May 2022**

	<b>Rupees</b>	<b>Rupees</b>
<b><u>CURRENT ASSETS</u></b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	40,548	
b. Pertaining to brokerage house	168,201	
c. Pertaining to clients	14,966,969	15,175,718
<b>2. Trade Recievables</b>		
Book Value	25,625,516	
Less: Overdue for more than 14 days	(19,958,526)	5,666,990
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	14,731,410	
Less: 15% adjustment (as required)	(2,209,712)	12,521,699
<b>4. Securities Purchased for Clients</b>		8,852,282
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	-	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	-	-
<b>7. Treasury Bills</b>		
At market value		-
		42,216,689
<b><u>CURRENT LIABILITIES</u></b>		
<b>1. Trade Payables</b>		
Book Value	18,766,753	
Less: Overdue for more than 30 days	(10,240,628)	8,526,125
<b>2. Other Payables</b>		
Overdue trade payables	10,240,628	
Other Liabilities	2,015,498	12,256,126
		20,782,251
<b>NET CAPITAL</b>		21,434,438