

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st May, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	10,807	
b. Pertaining to brokerage house	755,079	
c. Pertaining to clients	<u>7,128,279</u>	7,894,165
2. Trade Recievables		
Book Value	4,293,434	
Less: Overdue for more than 14 days	<u>(2,192,620)</u>	2,100,814
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	12,393,944	
Less: 15% adjustment (as required)	<u>(1,859,092)</u>	10,534,852
4. Securities Purchased for Clients		
		1,250,528
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>21,780,359</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,823,828	
Less: Overdue for more than 30 days	<u>(6,577,350)</u>	2,246,478

2. Other Payables

Overdue trade payables		6,577,350
Other Liabilities		<u>408,531</u>
		<u>9,232,359</u>

NET CAPITAL

12,548,000

Chief Executive/Director