

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 31 march, 2020**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	5,504	
b. Pertaining to brokerage house	81,830	
c. Pertaining to clients	<u>17,473,610</u>	17,560,944
2. Trade Recievables		
Book Value	4,955,750	
Less: Overdue for more than 14 days	<u>(3,712,626)</u>	1,243,124
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	7,089,360	
Less: 15% adjustment (as required)	<u>(1,063,404)</u>	6,025,956
4. Securities Purchased for Clients		
		2,597,535
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>27,427,559</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value 16,650,643

Less: Overdue for more than 30 days	<u>(3,703,742)</u>	12,946,901
2. Other Payables		
Overdue trade payables	3,703,742	
Other Liabilities	<u>591,257</u>	<u>4,294,999</u>
		17,241,900
 NET CAPITAL		 <u><u>10,185,659</u></u>

Chief Executive/Director