

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st March, 2019**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	4,195	
b. Pertaining to brokerage house	1,079,211	
c. Pertaining to clients	<u>9,290,785</u>	10,374,191
2. Trade Recievables		
Book Value	2,417,399	
Less: Overdue for more than 14 days	<u>(1,225,219)</u>	1,192,180
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	11,403,466	
Less: 15% adjustment (as required)	<u>(1,710,520)</u>	9,692,946
4. Securities Purchased for Clients		
		749,423
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>22,008,740</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,700,544	
Less: Overdue for more than 30 days	<u>(1,969,751)</u>	6,730,793

2. Other Payables

Overdue trade payables	1,969,751	
Other Liabilities	<u>507,916</u>	<u>2,477,667</u>
		9,208,460

NET CAPITAL12,800,280

Chief Executive/Director