

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 31 JULY 2022**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	18,203	
b. Pertaining to brokerage house	52,829	
c. Pertaining to clients	<u>8,119,563</u>	8,190,595
2. Trade Recievables		
Book Value	26,623,809	
Less: Overdue for more than 14 days	<u>(19,686,522)</u>	6,937,287
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	14,136,068	
Less: 15% adjustment (as required)	<u>(2,120,410)</u>	12,015,658
4. Securities Purchased for Clients		8,376,025
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>35,519,565</u>
<u>CURRENT LIABILITIES</u>		
1. Trade Payables		
Book Value	12,669,663	
Less: Overdue for more than 30 days	<u>(8,639,957)</u>	4,029,706
2. Other Payables		
Overdue trade payables	8,639,957	
Other Liabilities	<u>943,569</u>	9,583,526
		<u>13,613,232</u>
NET CAPITAL		<u><u>21,906,333</u></u>