

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 18th September, 2017**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	647	
b. Pertaining to brokerage house	2,535,455	
c. Pertaining to clients	8,298,899	10,835,001
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2. Trade Recievables		
Book Value	3,736,721	
Less: Overdue for more than 14 days	(2,440,408)	1,296,313
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3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	327,520	
Less: 15% adjustment (as required)	(49,128)	278,392
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4. Securities Purchased for Clients		1,820,383
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
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6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
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7. Treasury Bills		
At market value		-
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		14,230,089

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,795,166	
Less: Overdue for more than 30 days	<u>(5,856,734)</u>	2,938,432

2. Other Payables

Overdue trade payables		5,856,734
Other Liabilities		<u>140,340</u>
		<u>8,935,506</u>

NET CAPITAL

5,294,583

Chief Executive/Director