

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 31 july, 2020**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	4,105	
b. Pertaining to brokerage house	178,439	
c. Pertaining to clients	<u>23,764,582</u>	23,947,126
2. Trade Recievables		
Book Value	11,953,393	
Less: Overdue for more than 14 days	<u>(2,388,641)</u>	9,564,752
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	10,851,204	
Less: 15% adjustment (as required)	<u>(1,627,681)</u>	9,223,523
4. Securities Purchased for Clients		
		1,754,774
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		44,490,176

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value 27,777,280

Less: Overdue for more than 30 days	<u>(7,536,670)</u>	20,240,610
2. Other Payables		
Overdue trade payables	7,536,670	
Other Liabilities	<u>534,514</u>	<u>8,071,184</u>
		28,311,794
 NET CAPITAL		 <u><u>16,178,382</u></u>

Chief Executive/Director