

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 30th June, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	7,429	
b. Pertaining to brokerage house	964,864	
c. Pertaining to clients	<u>9,175,829</u>	10,148,122
2. Trade Recievables		
Book Value	4,585,915	
Less: Overdue for more than 14 days	<u>(1,854,814)</u>	2,731,101
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	13,073,935	
Less: 15% adjustment (as required)	<u>(1,961,090)</u>	11,112,845
4. Securities Purchased for Clients		
		1,435,838
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>25,427,906</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	5,614,673	
Less: Overdue for more than 30 days	<u>(4,014,885)</u>	1,599,788

2. Other Payables

Overdue trade payables		4,014,885
Other Liabilities		<u>491,230</u>
		<u>6,105,903</u>

NET CAPITAL

19,322,003

Chief Executive/Director