

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 31st Jan, 2021**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	19,908	
b. Pertaining to brokerage house	505,917	
c. Pertaining to clients	46,206,014	46,731,839
2. Trade Recievables		
Book Value	12,280,598	
Less: Overdue for more than 14 days	(3,574,644)	8,705,954
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	13,169,858	
Less: 15% adjustment (as required)	(1,975,479)	11,194,379
4. Securities Purchased for Clients		
		2,003,432
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
7. Treasury Bills		
At market value		-
		68,635,604

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value 44,457,653

Less: Overdue for more than 30 days	<u>(16,062,159)</u>	28,395,494
2. Other Payables		
Overdue trade payables	16,062,159	
Other Liabilities	<u>850,000</u>	<u>16,912,159</u>
		45,307,653
 NET CAPITAL		 <u><u>23,327,952</u></u>

Chief Executive/Director