

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st Jan, 2019**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	6,160	
b. Pertaining to brokerage house	1,270,238	
c. Pertaining to clients	<u>16,222,943</u>	17,499,341
2. Trade Recievables		
Book Value	2,190,669	
Less: Overdue for more than 14 days	<u>(963,423)</u>	1,227,246
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	12,283,311	
Less: 15% adjustment (as required)	<u>(1,842,497)</u>	10,440,814
4. Securities Purchased for Clients		
		567,298
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>29,734,699</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	15,010,177	
Less: Overdue for more than 30 days	<u>(2,997,064)</u>	12,013,113

2. Other Payables

Overdue trade payables	2,997,064	
Other Liabilities	<u>442,271</u>	<u>3,439,335</u>
		15,452,448

NET CAPITAL14,282,251

Chief Executive/Director