

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st January, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	4,577	
b. Pertaining to brokerage house	2,019,730	
c. Pertaining to clients	<u>5,069,442</u>	7,093,749
2. Trade Recievables		
Book Value	6,443,480	
Less: Overdue for more than 14 days	<u>(2,060,864)</u>	4,382,616
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	13,479,294	
Less: 15% adjustment (as required)	<u>(2,021,894)</u>	11,457,400
4. Securities Purchased for Clients		
		1,262,310
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>24,196,075</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,556,460	
Less: Overdue for more than 30 days	<u>(3,692,369)</u>	4,864,091

2. Other Payables

Overdue trade payables		3,692,369
Other Liabilities		<u>487,080</u>
		<u>9,043,540</u>

NET CAPITAL

15,152,535

Chief Executive/Director