

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 31 dec, 2021**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	43,394	
b. Pertaining to brokerage house	996,954	
c. Pertaining to clients	<u>18,689,236</u>	19,729,584
2. Trade Recievables		
Book Value	20,844,008	
Less: Overdue for more than 14 days	<u>(19,186,398)</u>	1,657,610
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	14,566,955	
Less: 15% adjustment (as required)	<u>(2,185,043)</u>	12,381,912
4. Securities Purchased for Clients		7,888,411
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>41,657,517</u>
<u>CURRENT LIABILITIES</u>		
1. Trade Payables		
Book Value	17,917,283	
Less: Overdue for more than 30 days	<u>(7,782,699)</u>	10,134,584
2. Other Payables		
Overdue trade payables	7,782,699	
Other Liabilities	<u>2,205,029</u>	9,987,728
		<u>20,122,312</u>
NET CAPITAL		<u><u>21,535,205</u></u>