

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
AS AT 31st Dec, 2020**

	<b>Rupees</b>	<b>Rupees</b>
<b><u>CURRENT ASSETS</u></b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	7,729	
b. Pertaining to brokerage house	145,496	
c. Pertaining to clients	41,981,461	42,134,686
<b>2. Trade Recievables</b>		
Book Value	12,306,366	
Less: Overdue for more than 14 days	(3,728,415)	8,577,951
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	12,373,049	
Less: 15% adjustment (as required)	(1,855,957)	10,517,092
<b>4. Securities Purchased for Clients</b>		
		2,551,299
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	-	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	-	-
<b>7. Treasury Bills</b>		
At market value		-
		63,781,028

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value 40,125,398

Less: Overdue for more than 30 days	<u>(14,985,359)</u>	25,140,039
<b>2. Other Payables</b>		
Overdue trade payables	14,985,359	
Other Liabilities	<u>1,352,478</u>	<u>16,337,837</u>
		41,477,876
 <b>NET CAPITAL</b>		 <u><u>22,303,152</u></u>

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**Chief Executive/Director**