

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 31st AUGUST, 2019**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	17,095	
b. Pertaining to brokerage house	356,872	
c. Pertaining to clients	<u>4,753,975</u>	5,127,942
2. Trade Recievables		
Book Value	3,699,165	
Less: Overdue for more than 14 days	<u>(1,625,260)</u>	2,073,905
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	6,649,743	
Less: 15% adjustment (as required)	<u>(997,461)</u>	5,652,282
4. Securities Purchased for Clients		976,661
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>13,830,790</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	5,040,526	
Less: Overdue for more than 30 days	<u>(1,468,332)</u>	3,572,194

2. Other Payables

Overdue trade payables	1,468,332	
Other Liabilities	<u>403,508</u>	<u>1,871,840</u>
		5,444,034

NET CAPITAL

8,386,756

Chief Executive/Director