

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st Aug, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	-	
b. Pertaining to brokerage house	424,952	
c. Pertaining to clients	<u>2,653,941</u>	3,078,893
2. Trade Recievables		
Book Value	6,203,753	
Less: Overdue for more than 14 days	<u>(2,311,722)</u>	3,892,031
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	12,679,660	
Less: 15% adjustment (as required)	<u>(1,901,949)</u>	10,777,711
4. Securities Purchased for Clients		1,854,337
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>19,602,972</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	5,456,328	
Less: Overdue for more than 30 days	<u>(2,961,633)</u>	2,494,695

2. Other Payables

Overdue trade payables		2,961,633
Other Liabilities		<u>477,856</u>
		<u>5,934,184</u>

NET CAPITAL

13,668,788

Chief Executive/Director