

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
AS AT 30th September, 2019**

	<b>Rupees</b>	<b>Rupees</b>
<b><u>CURRENT ASSETS</u></b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	17,918	
b. Pertaining to brokerage house	491,823	
c. Pertaining to clients	<u>1,948,585</u>	2,458,326
<b>2. Trade Recievables</b>		
Book Value	6,133,501	
Less: Overdue for more than 14 days	<u>(1,619,076)</u>	4,514,425
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	7,390,606	
Less: 15% adjustment (as required)	<u>(1,108,591)</u>	6,282,015
<b>4. Securities Purchased for Clients</b>		1,019,434
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		<u>14,274,200</u>

---

**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	3,910,502	
Less: Overdue for more than 30 days	<u>(1,460,867)</u>	2,449,635
<b>2. Other Payables</b>		
Overdue trade payables	1,460,867	
Other Liabilities	<u>420,205</u>	1,881,072
		<u>4,330,707</u>
<b>NET CAPITAL</b>		<u><u>9,943,493</u></u>

---

**Chief Executive/Director**