

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st Aug, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	5,751	
b. Pertaining to brokerage house	240,987	
c. Pertaining to clients	<u>7,054,445</u>	7,301,183
2. Trade Recievables		
Book Value	3,411,670	
Less: Overdue for more than 14 days	<u>(1,978,993)</u>	1,432,677
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	12,276,320	
Less: 15% adjustment (as required)	<u>(1,841,448)</u>	10,434,872
4. Securities Purchased for Clients		
		1,499,052
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>20,667,784</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	7,054,306	
Less: Overdue for more than 30 days	<u>(3,488,832)</u>	3,565,474

2. Other Payables

Overdue trade payables		3,488,832
Other Liabilities		<u>463,891</u>
		<u>3,952,723</u>
		7,518,197

NET CAPITAL

13,149,587

Chief Executive/Director