

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 18th September, 2017**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	7,924	
b. Pertaining to brokerage house	6,136,025	
c. Pertaining to clients	1,873,711	8,017,660
	<u> </u>	
2. Trade Recievables		
Book Value	2,779,103	
Less: Overdue for more than 14 days	(2,226,733)	552,370
	<u> </u>	
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	1,312,020	
Less: 15% adjustment (as required)	(196,803)	1,115,217
	<u> </u>	
4. Securities Purchased for Clients		1,820,383
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
	<u> </u>	
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
	<u> </u>	
7. Treasury Bills		
At market value		-
		<u> </u>
		11,505,630

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,795,166	
Less: Overdue for more than 30 days	<u>(5,856,734)</u>	2,938,432

2. Other Payables

Overdue trade payables		5,856,734
Other Liabilities		<u>438,394</u>
		<u>9,233,560</u>

NET CAPITAL

2,272,070

Chief Executive/Director