

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
AS AT 30 november, 2019**

	<b>Rupees</b>	<b>Rupees</b>
<b><u>CURRENT ASSETS</u></b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	4,794	
b. Pertaining to brokerage house	161,689	
c. Pertaining to clients	10,524,706	10,691,189
<b>2. Trade Recievables</b>		
Book Value	5,616,724	
Less: Overdue for more than 14 days	(2,285,992)	3,330,732
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	8,649,492	
Less: 15% adjustment (as required)	(1,297,424)	7,352,068
<b>4. Securities Purchased for Clients</b>		
		900,035
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	-	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	-	-
<b>7. Treasury Bills</b>		
At market value		-
		22,274,024

---

**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value 10,008,950

Less: Overdue for more than 30 days	<u>(1,389,921)</u>	8,619,029
<b>2. Other Payables</b>		
Overdue trade payables	1,389,921	
Other Liabilities	<u>956,634</u>	<u>2,346,555</u>
		10,965,584
 <b>NET CAPITAL</b>		 <u><u>11,308,440</u></u>

---

**Chief Executive/Director**