

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
As At 30th Nov, 2018**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	3,347	
b. Pertaining to brokerage house	1,892,905	
c. Pertaining to clients	<u>13,541,983</u>	15,438,235
<b>2. Trade Recievables</b>		
Book Value	1,576,376	
Less: Overdue for more than 14 days	<u>(1,013,845)</u>	562,531
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	12,073,044	
Less: 15% adjustment (as required)	<u>(1,810,957)</u>	10,262,087
<b>4. Securities Purchased for Clients</b>		622,002
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		<u>26,884,855</u>

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	12,279,210	
Less: Overdue for more than 30 days	<u>(2,002,326)</u>	10,276,884

**2. Other Payables**

Overdue trade payables		2,002,326
Other Liabilities		<u>776,881</u>
		<u>2,779,207</u>
		13,056,091

**NET CAPITAL**

13,828,764

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**Chief Executive/Director**