

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
As At 30th November, 2017**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	452	
b. Pertaining to brokerage house	1,575,287	
c. Pertaining to clients	<u>1,373,733</u>	2,949,472
<b>2. Trade Recievables</b>		
Book Value	7,810,515	
Less: Overdue for more than 14 days	<u>(2,724,906)</u>	5,085,609
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	12,657,750	
Less: 15% adjustment (as required)	<u>(1,898,663)</u>	10,759,088
<b>4. Securities Purchased for Clients</b>		
		1,960,904
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		<u>20,755,073</u>

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	6,002,493	
Less: Overdue for more than 30 days	<u>(3,644,368)</u>	2,358,125

**2. Other Payables**

Overdue trade payables		3,644,368
Other Liabilities		<u>413,190</u>
		<u>6,415,683</u>

**NET CAPITAL**

14,339,389

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**Chief Executive/Director**