

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
As At 30th June, 2019**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	5,984	
b. Pertaining to brokerage house	553,425	
c. Pertaining to clients	<u>4,140,381</u>	4,699,790
<b>2. Trade Recievables</b>		
Book Value	6,558,399	
Less: Overdue for more than 14 days	<u>(4,845,412)</u>	1,712,987
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	7,469,132	
Less: 15% adjustment (as required)	<u>(1,120,370)</u>	6,348,762
<b>4. Securities Purchased for Clients</b>		
		1,027,704
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		<u>13,789,243</u>

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	4,545,390	
Less: Overdue for more than 30 days	<u>(2,742,194)</u>	1,803,196

**2. Other Payables**

Overdue trade payables	2,742,194	
Other Liabilities	<u>507,916</u>	3,250,110
		<u>5,053,306</u>

**NET CAPITAL**

8,735,937

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**Chief Executive/Director**