

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 30th June, 2018**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	-	
b. Pertaining to brokerage house	592,709	
c. Pertaining to clients	<u>6,687,391</u>	7,280,100
2. Trade Recievables		
Book Value	4,218,758	
Less: Overdue for more than 14 days	<u>(1,984,619)</u>	2,234,139
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	12,495,829	
Less: 15% adjustment (as required)	<u>(1,874,374)</u>	10,621,455
4. Securities Purchased for Clients		
		1,081,622
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		21,217,316

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,287,542	
Less: Overdue for more than 30 days	<u>(5,414,597)</u>	2,872,945

2. Other Payables

Overdue trade payables		5,414,597
Other Liabilities		<u>445,719</u>
		<u>8,733,261</u>

NET CAPITAL

12,484,055

Chief Executive/Director