

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 30 June, 2017**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	647	
b. Pertaining to brokerage house	911,155	
c. Pertaining to clients	9,125,641	10,037,443
	<u> </u>	
2. Trade Recievables		
Book Value	3,379,271	
Less: Overdue for more than 14 days	(2,715,912)	663,358
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3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	330,560	
Less: 15% adjustment (as required)	(49,584)	280,976
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4. Securities Purchased for Clients		2,044,725
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
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6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
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7. Treasury Bills		
At market value		-
		<u> </u>
		13,026,503

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	9,102,468	
Less: Overdue for more than 30 days	<u>(3,071,371)</u>	6,031,097

2. Other Payables

Overdue trade payables		3,071,371
Other Liabilities		<u>984,302</u>
		<u>10,086,771</u>

NET CAPITAL

2,939,732

Chief Executive/Director