

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
AS AT 30 april, 2020**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	-	
b. Pertaining to brokerage house	116,109	
c. Pertaining to clients	16,159,723	16,275,832
2. Trade Recievables		
Book Value	14,197,100	
Less: Overdue for more than 14 days	(3,070,910)	11,126,190
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	8,307,565	
Less: 15% adjustment (as required)	(1,246,135)	7,061,430
4. Securities Purchased for Clients		
		2,281,312
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
7. Treasury Bills		
At market value		-
		36,744,764

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value 23,812,095

Less: Overdue for more than 30 days	<u>(4,108,437)</u>	19,703,658
2. Other Payables		
Overdue trade payables	4,108,437	
Other Liabilities	<u>591,257</u>	<u>4,699,694</u>
		24,403,352
 NET CAPITAL		 <u><u>12,341,412</u></u>

Chief Executive/Director