

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 31st March, 2017**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	500	
b. Pertaining to brokerage house	1,072,722	
c. Pertaining to clients	4,920,730	5,993,953
2. Trade Recievables		
Book Value	8,601,726	
Less: Overdue for more than 14 days	(3,572,439)	5,029,287
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	414,400	
Less: 15% adjustment (as required)	(62,160)	352,240
4. Securities Purchased for Clients		
		3,509,199
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	-	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	-	-
7. Treasury Bills		
At market value		-
		14,884,679

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	8,628,407	
Less: Overdue for more than 30 days	<u>(4,301,154)</u>	4,327,253

2. Other Payables

Overdue trade payables		4,301,154
Other Liabilities		<u>1,252,384</u>
		<u>9,880,791</u>

NET CAPITAL

5,003,888

Chief Executive/Director