

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As at 28th February, 2020**

	Rupees	Rupees
<u>CURRENT ASSETS</u>		
1. Cash at Bank		
a. Cash in hand	10,757	
b. Pertaining to brokerage house	364,630	
c. Pertaining to clients	<u>12,874,793</u>	13,250,180
2. Trade Recievables		
Book Value	4,204,493	
Less: Overdue for more than 14 days	<u>(2,125,450)</u>	2,079,043
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	8,231,021	
Less: 15% adjustment (as required)	<u>(1,234,653)</u>	6,996,368
4. Securities Purchased for Clients		1,139,210
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>23,464,801</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

 Book Value 11,233,314

Less: Overdue for more than 30 days	<u>(5,588,484)</u>	5,644,830
2. Other Payables		
Overdue trade payables	5,588,484	
Other Liabilities	<u>591,257</u>	<u>6,179,741</u>
		11,824,571
 NET CAPITAL		 <u><u>11,640,230</u></u>

Chief Executive/Director