

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)
OF SECURITIES AND EXCHANGE RULES, 1971
As At 28th Feb, 2019**

	Rupees	Rupees
CURRENT ASSETS		
1. Cash at Bank		
a. Cash in hand	3,691	
b. Pertaining to brokerage house	1,199,070	
c. Pertaining to clients	<u>10,102,964</u>	11,305,725
2. Trade Recievables		
Book Value	2,456,885	
Less: Overdue for more than 14 days	<u>(1,312,027)</u>	1,144,858
3. Investment in Listed Securities in the name of Broker		
Securities on the exposure list	11,339,278	
Less: 15% adjustment (as required)	<u>(1,700,892)</u>	9,638,386
4. Securities Purchased for Clients		876,058
5. Listed TFCs/Corporate Bonds not less than BBB Grade		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
6. PIBs		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
7. Treasury Bills		
At market value		<u>-</u>
		<u>22,965,027</u>

Chief Executive/Director

CURRENT LIABILITIES

1. Trade Payables

Book Value	9,042,438	
Less: Overdue for more than 30 days	<u>(1,915,028)</u>	7,127,410

2. Other Payables

Overdue trade payables	1,915,028	
Other Liabilities	<u>510,111</u>	2,425,139
		<u>9,552,549</u>

NET CAPITAL

13,412,478

Chief Executive/Director