

**CALCULATION OF NET CAPITAL FOR THE PURPOSES OF RULE 2(d)  
OF SECURITIES AND EXCHANGE RULES, 1971  
As At 28th February, 2018**

	<b>Rupees</b>	<b>Rupees</b>
<b>CURRENT ASSETS</b>		
<b>1. Cash at Bank</b>		
a. Cash in hand	1,956	
b. Pertaining to brokerage house	1,631,661	
c. Pertaining to clients	<u>3,911,016</u>	5,544,633
<b>2. Trade Recievables</b>		
Book Value	6,564,553	
Less: Overdue for more than 14 days	<u>(2,215,434)</u>	4,349,119
<b>3. Investment in Listed Securities in the name of Broker</b>		
Securities on the exposure list	12,853,018	
Less: 15% adjustment (as required)	<u>(1,927,953)</u>	10,925,065
<b>4. Securities Purchased for Clients</b>		1,365,526
<b>5. Listed TFCs/Corporate Bonds not less than BBB Grade</b>		
Market Value	-	
Less: 10% adjustment (as required)	<u>-</u>	-
<b>6. PIBs</b>		
Market Value	-	
Less: 5% adjustment (as required)	<u>-</u>	-
<b>7. Treasury Bills</b>		
At market value		<u>-</u>
		<u>22,184,344</u>

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**Chief Executive/Director**

**CURRENT LIABILITIES**

**1. Trade Payables**

Book Value	7,371,207	
Less: Overdue for more than 30 days	<u>(3,313,788)</u>	4,057,419

**2. Other Payables**

Overdue trade payables		3,313,788
Other Liabilities		<u>434,747</u>
		<u>7,805,954</u>

**NET CAPITAL**

14,378,390

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**Chief Executive/Director**